

SAIHAM COTTON MILLS LTD.

House # 34, Road # 136, Gulshan-1, Dhaka-1212.
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website: www.saihamcotton.com

PRICE SENSITIVE INFORMATION

This is for information of all concerned that the Board of Directors of Saiham Cotton Mills Ltd. in its Board Meeting held on October 27, 2022 at 3:30 P.M. at its Dhaka Office - House # 34, Road # 136, Gulshan-1, Dhaka-1212 has approved the Audited Financial Statements of the Company for the year ended June 30, 2022. The Significant features of the said Financial Statements and other major decisions of the meeting were as follows:

1. Financial Position of the Company for the year ended June 30, 2022 :

Particulars	July 01, 2021 to June 30, 2022	July 01, 2020 to June 30, 2021 Restated
Turnover	4,085,877,455	3,648,382,478
Gross Profit	676,574,524	484,188,416
Net profit after Tax	188,221,580	53,975,124
Earnings Per Share (EPS)	1.27	0.36
Net Assets Value (NAV)	5,456,035,046	5,401,384,106
Net Assets Value (NAV) Per Share	36.67	36.31
Net Operating Cash Flow Per Share (NOCFPS)	4.65	3.27

2. Recommendation of Dividend : 11% Cash Dividend for the year ended June 30, 2022
3. Date of 21st AGM : December 22, 2022
4. Time of 21st AGM : 11:00 A.M.
5. Venue of 21st AGM : Digital Platform
6. Record date of 21st AGM : November 21, 2022

Disclosure:

- a. EPS has been increased due to increase in selling price of yarn compared to the previous year. Besides this, during the year collection against trade & sundry receivables significantly enhanced, as a result NOCFPS has been increased.
- b. Restatements:
On October 15, 2020 a fire incident happened in the factory godown. An insurance claim of Tk. 552,573,317 (90% of the value of burned raw cotton and factory building) have been raised in this regards. But on July 14, 2021 the insurance company acknowledged the claim and the claim is settled to Tk. 420,264,114. As an adjusting event, it should have adjusted during the last year by charging loss on fire amounting Tk. 168,965,608.

Hence, last year's figure of abnormal loss on fire, Sundry Receivables and Revaluation surplus have been restated accordingly to rectify the error.

Date : October 27, 2022

By order of the Board of Directors
Sd/-
(Md. Sahinur Kabir, ACS)
Company Secretary

- * Shareholders, whose name would appear in the Depository Register (CDBL Software) on the Record Date, would be entitle to participate the AGM.
- * The honorable shareholders are requested to kindly update the respective BO Account with email address, so that we can send the soft copy of Annual Report of the Company for the year 2021-2022 through email. Soft copy of the Annual Report will also be available in the Company's website.
- * Shareholders are requested to check and update their BO ID's Bank Account details along with routing number to get dividend online through BEFTN system.