



Ref: SCML/04/511/2025

Dated: Dhaka
November 13, 2025

The Chairman

Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
Plot # E-6/C, Agargaon
Sher-e-Bangla Nagar
Dhaka- 1207.

Subject: **Price Sensitive Information**

Dear Sir,

This is for kind information of all concerned that the Board of Directors of Saiham Cotton Mills Ltd. in its Board Meeting held on November 13, 2025 at 4.00 P.M. at its Dhaka Office has taken the following Price Sensitive decision regarding the Un-Audited First Quarterly Financial Statements for the period from July 01, 2025 to September 30, 2025.

Sl. No.	Particulars	July 01, 2025 to September 30, 2025	July 01, 2024 to September 30, 2024
01	Profit before Tax	54,699,962	56,939,466
02	Profit after Tax	41,778,930	40,576,486
03	Earnings Per Share (EPS)	0.28	0.27
04	NAV Per Share	38.56	37.98
05	Net Operating Cash Flow Per Share (NOCFPS)	1.06	0.11

Disclosure relating to EPS and NOCFPS:

During the period net profit after tax has been increased as compared to previous year same period due to decrease in financial expenses and increase in unrealized gain, EPS has been increased. Besides this, NOCFPS has been significantly increased in the current period ended on September 30, 2025 in comparison to the same period of the previous year due to decrease of cost and expenses.

Thanking you

Yours faithfully

(Md. Sahinur Kabir, FCS)
Company Secretary

Copy to: (i) **The Chief Regulatory Officer**
Dhaka Stock Exchange PLC.
DSE Tower, Plot # 46, Road # 21
Nikunja-02, North Airport Road
Dhaka-1229.

(ii) **The Chief Regulatory Officer**
Chittagong Stock Exchange PLC.
Eunoos Trade Centre (Level-15)
52-53, Dilkusha C/A,
Dhaka-1000.



SAIHAM COTTON MILLS LTD.

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The Chairman

Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
Plot: E-6/C, Agargaon
Sher-e-Bangla Nagar
Dhaka-1207.

The Chief Regulatory Officer

Dhaka Stock Exchange PLC
DSE Tower, Plot # 46, Road # 21
Nikunja-02, North Airport Road
Dhaka-1229.

The Chief Regulatory Officer

Chittagong Stock Exchange PLC
Eunoos Trade Centre (Level-15)
52-53, Dilkusha C/A
Dhaka-1000.

Sub: Submission of un-audited First Quarterly Financial Statements of Saiham Cotton Mills Ltd.

Dear Sir,

As per regulation in 17(1) of DSE Listing Regulations 2015, we are pleased to enclose herewith the un-audited First Quarterly Financial Statements for the period from July 01, 2025 to September 30, 2025 of Saiham Cotton Mills Ltd. The above un-audited First Quarterly Financial Statements are also available in the website of the Company.

The website of Saiham Cotton Mills Ltd. is www.saihamcotton.com

Thanking you,

Yours faithfully,

(Md. Sahinur Kabir, FCS)
Company Secretary



ISO 9001 : 2015



Dhaka Office : Saiham Tower, Plot # 34, Road # 136, Gulshan-1, Dhaka-1212, Bangladesh.
Phone : 02-222263323, 02-222262284, Fax : +88-02-222294607, E-mail : info@saihamcotton.com, Web: www.saihamcotton.com
Registered Office & Factory : Noyapara, Saiham Nagar, Madhabpur, Habiganj-3333.




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Statement of Financial Position As at September 30, 2025

Particulars	Notes	Amount in Taka	
		September 30, 2025	June 30, 2025
ASSETS:			
Non-Current Assets:			
Property, Plant and Equipment	3.00	4,945,684,627	5,004,146,816
Capital Work In Progress	4.00	5,303,635	2,543,435
Investment	5.00	524,610,685	649,253,405
Total Non-Current Assets		5,475,598,947	5,655,943,656
Current Assets:			
Inventories	6.00	4,445,166,734	3,543,860,303
Trade and Other Receivables	7.00	1,091,583,710	944,499,398
Advance, Deposits and Pre-payments	8.00	94,622,227	69,292,219
Cash and Cash Equivalents	9.00	135,459,088	31,497,849
Total Current Assets		5,766,831,759	4,589,149,769
Total Assets		11,242,430,706	10,245,093,425
EQUITY AND LIABILITIES:			
Shareholder's Equity:			
Share Capital	10.00	1,487,750,000	1,487,750,000
Share Premium		751,750,000	751,750,000
Revaluation Surplus	11.00	2,086,089,828	2,102,742,559
Retained Earnings		1,411,318,683	1,349,948,305
Total Shareholders' Equity		5,736,908,511	5,692,190,864
Non-Current Liabilities:			
Deferred tax liabilities	13.00	412,030,284	416,696,832
Long Term Loan	14.00	8,795,884	39,316,069
Total Non-Current Liabilities		420,826,168	456,012,901
Current Liabilities:			
Term Loan Current Maturity	15.00	176,654,712	193,577,656
Short Term Loan	16.00	3,376,856,589	3,431,447,165
Liability against Capital Machinery	17.00	60,645,561	73,752,000
Trade & Other Creditors	18.00	1,333,099,745	259,141,133
Income tax provision	19.00	-	-
Payable and Accruals	20.00	133,337,125	134,793,538
Unclaimed Dividend	21.00	4,102,293	4,178,168
Total Current Liabilities		5,084,696,027	4,096,889,660
Total Liabilities		5,505,522,195	4,552,902,561
Total Equity and Liabilities		11,242,430,706	10,245,093,425
Net Assets Value per Share	28.00	38.56	38.26

The annexed notes 1 to 33 and annexure A form an integral part of these financial statements.


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary



ISO 9001 : 2015



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Statement of Profit or Loss and Other Comprehensive Income
For the period ended on September 30, 2025

Particulars	Notes	Amount in Taka	
		July 01, 2025 to September 30, 2025	July 01, 2024 to September 30, 2024
Turnover		1,387,056,711	1,479,489,846
Cost of goods sold	22.00	(1,257,214,877)	(1,292,911,481)
Gross Profit		129,841,834	186,578,365
Administrative and marketing expenses	23.00	(34,070,421)	(32,932,950)
Financial expenses	24.00	(65,355,904)	(89,165,646)
Operating Profit/(Loss)		30,415,508	64,479,769
Non-operating income	25.00	14,785,382	11,524,199
Other income	26.00	3,157,530	24,838
Unrealised Gain / (loss) on marketable securities		218,364	(326,922)
Unrealized gain/(loss) for change in exchange rate of foreign currency		8,858,176	(15,915,445)
Operating Profit Before WPPF		57,434,960	59,786,440
Expenses for WPPF		(2,734,998)	(2,846,973)
Profit before Tax		54,699,962	56,939,466
Tax Expenses		(12,921,031)	(16,362,981)
Current Tax	19.00	(14,673,126)	(18,559,305)
Deferred Tax	13.1.1	1,752,094	2,196,324
Net Profit after Tax & Total Comprehensive Income for the period		41,778,930	40,576,486
Earnings Per Share (EPS)	27.00	0.28	0.27

The annexed notes 1 to 33 and annexure A form an integral part of these financial statements.


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary



SAIHAM COTTON MILLS LTD.

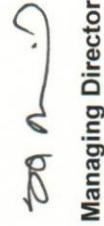
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Statement of Changes in Equity
For the period ended on September 30, 2025

Particulars	Share capital	Share premium	Revaluation surplus	Retained earnings	Total equity
Balance as at July 01, 2025	1,487,750,000	751,750,000	2,102,742,559	1,349,948,305	5,692,190,864
Net Profit after Tax	-	-	-	41,778,930	41,778,930
Adjustment for depreciation on revalued assets	-	-	(19,591,448)	19,591,448	-
Adjustment for revaluation of P.P.E and deferred tax	-	-	2,938,717	-	2,938,717
Balance as at September 30, 2025	1,487,750,000	751,750,000	2,086,089,828	1,411,318,683	5,736,908,511

Particulars	Share capital	Share premium	Revaluation surplus	Retained earnings	Total equity
Balance as at July 01, 2024	1,487,750,000	751,750,000	2,173,759,767	1,193,871,173	5,607,130,940
Net Profit after Tax	-	-	-	40,576,486	40,576,486
Adjustment for depreciation on revalued assets	-	-	(20,887,415)	20,887,415	-
Adjustment for revaluation of P.P.E and deferred tax	-	-	3,133,112	-	3,133,112
Balance as at September 30, 2024	1,487,750,000	751,750,000	2,156,005,464	1,255,335,074	5,650,840,537


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary



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Statement of Cash Flows
For the period ended on September 30, 2025

Particulars	Notes	Amount in Taka	
		July 01, 2025 to September 30,2025	July 01, 2024 to September 30,2024
A. Cash Flows From Operating Activities			
Collection from customers & others	31.00	1,237,377,482	1,281,692,196
Collection from non-operating income		14,785,382	11,524,199
Collection from other income		3,157,530	24,838
Payment for cost and expenses	32.00	(1,082,482,928)	(1,258,717,377)
Income tax paid		(14,673,126)	(18,559,305)
Net cash flows in operating activities		158,164,340	15,964,552
B. Cash Flows From Investing Activities			
Acquisition of property, plant and equipment		(6,595,315)	(9,539,027)
Capital Work In Progress		(2,760,200)	(311,275)
Investment in shares of listed company		49,428	(6,592)
Investment in FDR		79,611,996	(9,214,085)
Investment in Govt. Treasury Bill		45,223,922	(9,214,085)
Net cash flows from investing activities		115,529,831	(19,070,979)
C. Cash Flows From Financing Activities			
Short Term Loan		(44,739,914)	156,651,067
Liability against capital machinery		(13,085,087)	(55,782,076)
Long Term Loan		(46,739,096)	(75,903,494)
Interest paid on borrowings		(65,355,904)	(89,165,646)
Net cash flows from financing activities		(169,920,001)	(64,200,149)
D. Net Increase/(Dcrease) in Cash & Cash Equivalents (A+B+C)			
		103,774,171	(67,306,576)
Cash & Cash Equivalents at beginning of the period		31,497,849	84,069,125
Effects of exchange rate changes		187,068	16,339,963
Cash & Cash Equivalents at end of the period		135,459,088	33,102,512
Net Operating Cash Flow Per Share (NOCFPS)	33.00	1.06	0.11


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary





Notes to the Financial Statements
As at and for the year ended September 30, 2025

1. Reporting Entity

1.1. Background of the Entity

Saiham Cotton Mills Limited (SCML) was incorporated on May 30, 2002 as a Private Limited Company under the Company Act, 1994 and subsequently it was converted as a Public Limited Company in April, 2010. The registered office of the company is situated at Noyapara, P.O: Saiham Nagar, U.Z: Madhabpur, Habiganj, while Dhaka office is situated at House # 34(11th floor), Road # 136, Gulshan – 1, Dhaka – 1212.

SCML had floated its 4,75,00,000 shares of Tk. 10/- each at Tk. 20/- each including premium of Tk. 10/- per share to general public through Initial Public Offering (IPO) after obtaining consent from Securities and Exchange Commission (SEC) vide their letter no. SEC/CI/IPO-159/2011/898 dated December 18, 2011.

1.2. Nature of Business

The company operates as industrial spinning plant having one of the largest and modern cotton mill for 100% export oriented industries in Bangladesh. The Company manufactures auto coned electronically cleared cotton carded and combed grey yarn.

2. Basis of preparation and Presentation of financial statements

2.1 Statement of Compliance

The financial statements have been prepared in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Companies Act 1994, Securities and Exchange Rules 2020 and other relevant local laws as applicable.

2.2 Basis of Preparation

The company's financial statements have been prepared on a going concern basis, using the accrual method of accounting and the historical cost convention, except for property, plant, and equipment (PPE) and investments in shares. Interest on fixed deposits (FDR) has been accounted for on a basis other than accrual.

According to the terms and conditions of the Fixed Deposit Receipt (FDR), no interest will be paid if the FDR is encashed before its maturity date. Since the balance sheet date falls before the maturity date, interest accruals have not been recognized in accordance with these terms.



2.3 Basis of Reporting

Financial statements are prepared and presented for external users by the enterprise in accordance with identified reporting framework. Presentation has been made in compliance with the standards adopted by the ICAB for reporting, IAS – 1: “Presentation of Financial Statements”.

2.4 Reporting period:

These financial statements covered 3 (three) months from July 01, 2025 to September 30, 2025.

2.5 Comparative Figure:

Comparative information has been disclosed in respect of the period ended June 30, 2025 for Statement of Financial Position and period ended September 30, 2024 for Statement of profit or Loss and Other Comprehensive Income information in the financial statements and also the narrative and descriptive where it is relevant for understanding of the current period's financial statements

2.6 Compliance with Financial Reporting Standards as applicable in Bangladesh

The Companies complied, as per Para 12 of Securities & Exchange Rule 2020, with the following International Accounting Standards (IASs) in preparing the financial statements of the Company subject to departure where we have followed:

Sl. No.	Standard Number	Title of Standards	Compliance Status
01	IAS 01	Presentation of Financial Statements	Complied
02	IAS 02	Inventories	Complied
03	IAS 07	Statement of Cash Flows	Complied
04	IAS 08	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
05	IAS 10	Events after the Reporting Period	Complied
06	IAS 12	Income Taxes	Complied
07	IAS 16	Property, Plant & Equipment	Complied
08	IAS 19	Employee Benefits	Complied
09	IAS 21	The Effects of Changes in Foreign Exchange Rates	Complied
10	IAS 23	Borrowing Costs	Complied
11	IAS 24	Related Party Disclosures	Complied
12	IAS 33	Earnings per Share	Complied
13	IAS 36	Impairment of Assets	Complied
14	IAS 37	Provisions, Contingent Liabilities and Contingent Assets	Complied
15	IFRS 09	Financial Instruments	Complied
16	IFRS 13	Fair Value Measurement	Complied
17	IFRS 15	Revenue from Contracts with Customers	Complied



2.7 Use of estimates and judgments:

In the preparation of the financial statements management required to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing concern basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and, in any periods, affected.

2.8 Going concern Review

As per IAS-1, a company is required to make assessment at the end of each year to make assessment of its capability to continue as going concern. Management of the company makes such assessment each year. The company has adequate resources to continue its operation for the foreseeable future and has wide coverage of its liabilities. For this reason, the directors continue to adopt going concern assumption while preparing the financial statements.

2.9 Components of the Financial Statements:

According to the IAS – 1 “Presentation of Financial Statements” the complete set of the financial statements includes the following components:

- i) Statement of Financial Position as at September 30, 2025;
- ii) Statement of Profit or Loss and Other Comprehensive Income for the period ended September 30, 2025;
- iii) Statement of Changes in Equity for the period ended September 30, 2025;
- iv) Statement of Cash Flows for the period ended September 30, 2025; and
- v) Accounting Policies and explanatory notes to the financial statements for the period ended September 30, 2025.

2.10 Regulatory and Legal Compliance:

The Company complied with the requirements of the following regulatory and legal authorities:

- i) The Companies Act, 1994;
- ii) The Income Tax Act, 2023;
- iii) Securities and Exchange Rules, 2020;
- iv) The VAT Act, 1991; and
- v) Labour Act, 2006;
- vi) Other applicable rules and regulations.



2.11 Property, Plant and Equipments (PPE):

Property, plant and equipment are stated at their cost / revalued value less accumulated depreciation in accordance with IAS- 16: "Property, plant and equipment". Cost represents cost of acquisition or construction and includes purchase price and other directly attributable cost of bringing the asset to working conditions for its intended use.

Expenditure on repairs and maintenance of property, plant and equipment is treated as expenses when incurred, subsequent expenditure on property, plant and equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

Depreciation of Property, Plant and Equipment

No depreciation has been charged on Land and Land development considering the unlimited useful life. Depreciation has been charged from the date when the assets became available for use. The rates of depreciation at the following rates are applied from the use of commercial production. Depreciation has been charged on PPE under diminishing balance method.

<u>Name of assets</u>	<u>Rates</u>
Building and Others Construction	5.00%
Office Building	5.00%
Plant and Machineries	7.50%
Furniture and Fixtures	10.00%
Motor Vehicles	15.00%
Office Equipment	10.00%
Sundry Assets	10.00%

2.12 Investment in Shares:

Investment in marketable ordinary shares has been shown at market price and classified as Fair value through Profit or Loss (FVPL). Any adjustment for diminution in value of share as on closing of the year on an individual investment basis is made in the financial statement.

2.13 Inventories:

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost or net realizable value. Costs including an appropriate portion of fixed and variable overhead expenses are assigned to inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make the sale. In compliance with the requirements with IAS - 2 "Inventories" consist of Raw materials, WIP &



Finished Goods are valued at the lower of average cost or the net realizable value. Item wise valuation as follows:

<u>Particulars</u>	<u>Method</u>
Raw Cotton	At lower of weighted average cost or net realizable value
Stores & Spares	At lower of weighted average cost or net realizable value
Packing Materials	At lower of weighted average cost or net realizable value
Work-in-Process	100% Materials plus portion of labour charges, Gas charges.
Finished Goods (Yarn)	At lower of weighted average cost or net realizable value

2.14 Revenue Recognition:

In compliance with the requirements of IFRS - 15 "Revenue", revenue is recognized to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable excluding discounts, rebates, and sale taxes.

Revenue from the sale of goods is recognized when the following conditions are satisfied:

- the enterprise has transferred to the buyer the significant risk and rewards of ownership of the goods;
- the enterprise retains neither continuing managerial involvement to the degree usually associated with ownership of the goods;
- the amounts of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the entity; and
- The cost incurred or to be incurred in respect of the transaction can be measured reliably.

2.15 Functional and Presentation Currency and level of precision:

These financial statements are presented in Bangladeshi Taka (Taka/Tk./BDT) which is both functional currency and presentation currency of the Company.

2.16 Earnings per Share (EPS):

Earnings per share (EPS) are calculated in accordance with the IAS - 33 "Earnings per share" which has been shown on the face of statement of Profit or Loss and other comprehensive income.



i) Basic Earning per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to the ordinary shareholders by the number of shares outstanding during the year.

ii) Diluted Earnings Per Share

No diluted Earnings Per Share are required to be calculated for the year as there was no scope for dilution during the year under review.

2.17 Cash & Cash Equivalent

According to IAS – 7 “Statement of Cash Flows” cash comprises of cash in hand and cash at bank. Considering the provisions of IAS – 7 cash in hand and bank balances have been considered as cash and cash equivalents.

2.18 Cash Flow Statement

Cash Flow Statement is prepared principally in accordance with IAS – 7 “Statement of cash flows” and in the cash flows the operating activities have been presented in direct method as prescribed by Bangladesh Securities and Exchange Rule 2020.

2.19 Provision, Accruals and Other Payables

While the provision for certain standing charges and known liabilities is made at the financial position date based on estimate, the difference arising there from on receipts of bills or actual payments is adjusted in the subsequent year when such liabilities are settled.

2.20 Foreign Currency Translation

Transactions in foreign currencies are translated into BDT at the rate of exchange ruling on date of transaction. Monetary assets and liabilities expressed in foreign currencies are translated into BDT at the rate of exchange ruling at the financial position date. Gain or losses resulting from foreign currency transactions are taken to the Comprehensive Income statement complying with IAS- 21: “The Effects of Changes in Foreign Exchange Rates”. Most of the liabilities denominated in foreign currencies are settled directly through foreign currency inflows generated from revenue transactions.

2.21 Borrowing costs:

In compliance with the requirement of IAS – 23 “Borrowing costs” borrowing cost relating to operational period on long term loans, short term loans and overdraft facilities was charged to revenue account as an expense as incurred.



2.22 Revaluation Reserve:

When an asset carrying amount is increased as a result of a revaluation, the increase amount should be credited directly to equity under the heading of revaluation surplus /reserve as per IAS-16: Property, Plant and Equipment. The company revalued the assets of land and land development, Factory Building and Other Construction, Building Office Space, Plant and Machineries and Motor vehicle which has absolutely owned by the company and the increase amount transferred to revaluation reserve. The tax effects on revaluation gain are measured and recognized in the Financial Statements as per IAS-12: Income Taxes.

2.23 Taxation:

Current Tax:

Current tax provision has been made as per Income Tax Act, 2023.

Deferred Tax:

Deferred tax is recognized on difference between the carrying amount of assets and a liability in the financial statements and the corresponding tax based used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liability are generally recognized for all taxable temporary difference and deferred tax assets are recognized to the extent that it is probable that the profit will be available against which deductible temporary difference, unused tax loses or unused tax credits can be utilities. Such assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor accounting profit. Considering the practices generally followed in Bangladesh the company have been reserved deferred tax assets or deferred tax liability in accordance with IAS- 12 "Income Taxes".

2.24 Trade Debtors:

Trade debtors for export of yarn are stated at their real value and trade receivable has mostly arisen from export sales which are usually received within the tenure under LC terms.

2.25 Provision for Worker's Profit Participation Fund:

The company has provided @ 5% of net profit before tax after charging the contribution to WPPF as per provision of the Bangladesh Labour Act-2006 and is payable to workers as delivered in the said Act.



2.26 Responsibility for Preparation and Presentation of Financial Statement:

The Board of Directors is responsible for the preparation and presentation of Financial Statements under section 183 of the Companies Act 1994 and as per provision of “The Framework for the Preparation and Presentation of Financial Statements” issued by the International Accounting Standard Committee (IASC).

2.27 Related Party Disclosures:

As per IAS- 24: “Related Party Disclosures” parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company has carried out transactions in the ordinary course of business on an arm’s length basis at commercial rates with related parties.

2.28 Event after the reporting period:

In compliance with the requirements of “IAS – 10: “Events after the reporting period”, post statement of financial position events that provide additional information about the company’s position at the statement of financial position date are reflected in the financial statement and events after the statement of financial position date that are not adjusting event are disclosed in the notes when material.

2.29 Significant Event

EPS increased from Tk. 0.27 to Tk. 0.28 mainly due to a decline in financial expenses and unrealized foreign exchange losses. Furthermore, Net Operating Cash Flow Per Share (NOCFPS) improved as payments for costs and expenses decreased.

2.30 General:

- i) Figures appearing in these Financial Statements have been rounded off to the nearest Bangladesh Taka.
- ii) These notes form an integral part of the annexed financial statements and accordingly are to be read in conjunction therewith.
- iii) The company has not incurred any expenditure in foreign currency against royalties and technical fees.
- iv) Previous year’s figures have been re-arranged, re-grouped and re-classified, wherever necessary, to conform to the current year’s presentation.



		September 30, 2025	June 30, 2025	
3.00	Property, Plant and Equipment			
This is arrived as follows:				
COST				
Balance as on July 01, 2025		8,135,091,897	7,990,984,473	
Addition during the period		6,595,315	144,107,424	
Total as on September 30, 2025		8,141,687,212	8,135,091,897	
Depreciation				
Balance as on July 01, 2025		(3,130,945,081)	(2,862,058,238)	
Depreciation charge during the period		(65,057,504)	(268,886,843)	
Total as on September 30, 2025		(3,196,002,585)	(3,130,945,081)	
5Written down value as on September 30, 2025		4,945,684,627	5,004,146,816	
(a) The details of the Property, Plant and equipment have been shown in Annexure - A				
(b) The assets have been revalued on 28 April, 2019.				
4.00	Capital Work In Progress			
This is arrived as follows:				
Balance as on July 01, 2025		2,543,435	1,479,681	
Addition during the period		2,760,200	5,010,039	
Adjustment during the period		-	(3,946,285)	
Total as on September 30, 2025		5,303,635	2,543,435	
5.00	Investment			
This is arrived as follows:				
Investment in Unquoted company (FSML)	5.01	60,499,400	60,499,400	
Investment in shares of listed company	5.02	3,360,040	3,166,842	
Investment in FDR	5.03	409,823,069	489,435,065	
Investment in Govt. Treasury Bill	-	50,928,176	96,152,098	
		524,610,685	649,253,405	
5.01	Investment in Unquoted company (FSML)	60,499,400	60,499,400	
		60,499,400	60,499,400	
5.02	Investment in Shares of Listed Company			
Investment in ordinary shares comprises of shares of various listed company's shares .				
Name of the company	No. of Shares	September 30, 2025		June 30, 2025
		Cost	Market Value	Market Value
BEXIMCO	2,625	320,675	289,013	289,013
BPPL	5,001	197,886	69,014	73,515
FEDERALINS	10,334	404,027	225,281	179,812
GOLDENSON	19,000	383,789	233,700	210,900
KPCL	2,000	81,870	22,800	18,800
LHB	1,000	76,004	55,200	47,500
LRBDL	3,500	169,918	52,500	49,350
MLDYEING	5,000	166,664	50,500	46,000
PADMALIFE	2,000	114,707	40,400	37,600
PLFSL	10,000	292,723	13,000	19,000
PTL	3,300	312,197	191,070	133,650
NORTHRNINS	5,000	314,252	142,500	131,000
RUPALIINS	9,504	413,446	229,046	175,824
SAIFPOWER	13,651	477,595	86,001	98,287
SINOBANGLA*	-	-	-	386,060
SQUARETEXT	1,500	107,127	82,650	73,350
UNIQUEHRL	2,500	211,438	102,250	87,250
UNITEDAIR	410,000	3,385,452	779,000	779,000
MJLBD*	3,800	387,396	367,460	-
Green Delta F. Services Ltd. BO-1203620023711436	-	322,261	322,261	322,911
BRAC EPL BALANCE TK.	-	6,395	6,395	8,021
Total		8,145,821	3,360,040	3,166,842



September 30, 2025	June 30, 2025
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5.03 Investment in FDR

Name of Banks	Purpose of Lien	Period		
Dhaka Bank, 0010720	Bank Guarantee	3 Months	1,306,445	1,284,607
Bank Asia(0048960/1858)	Bank Guarantee	1 Year	5,470,721	5,373,990
UNICAP,0311	Term Loan	1 Year	20,522,050	20,522,050
UNICAP,2015 08 211	Term Loan	1 Year	64,668,680	64,668,680
UNICAP,2015 08 232	Term Loan	1 Year	17,011,859	17,011,859
Bank Asia,02155011152/03630	Bank Guarantee	6 Months	680,972	668,932
Bank Asia, 02155011224/19	Bank Guarantee	3 Months	1,077,117	1,058,071
Bank Asia(02155015525/03633	Bank Guarantee	3 Months	1,160,474	1,139,954
Bank Asia Ltd #0358531	Term Loan	3 Months	31,089,826	30,540,104
IDLC FINANCE LTD.#1984*14I	Term Loan	3 Months	67,850,151	66,292,282
HSBC-001234608-101	Term Loan	3 Months	-	86,848,852
HSBC-001234608-102	Term Loan	3 Months	90,629,940	86,988,598
HSBC-001234608-103	Term Loan	3 Months	87,945,472	86,988,598
Bank Asia Ltd-02155012624	Bank Guarantee	3 Months	20,409,362	20,048,490
			409,823,069	489,435,065

Out of total Tk. 409,823,069 Tk. 30,105,092 Fixed Deposit Receipts are under lien with various banks against bank guarantee and Taka 379,717,978 Fixed Deposit Receipts are lien marked with HSBC Ltd. against term loan. Interest on FDR avail different rate.

5.04 Investment in Govt. Treasury Bill

BP NAME & BPID	Name of the Instrument	Period		
PBP & CB137SAIHMCMCPB	BD0909147250	91 Days	-	9,915,287
PBP & CB137SAIHMCMCPB	BD0909148258	91 Days	-	10,010,251
PBP & CB137SAIHMCMCPB	BD0909150254	91 Days	-	19,905,254
PBP & CB137SAIHMCMCPB	BD0909152250	91 Days	-	56,321,306
PBP & CB137SAIHMCMCPB	BD0909112254	91 Days	9,949,784	-
PBP & CB137SAIHMCMCPB	BD0909114250	91 Days	20,486,214	-
PBP & CB137SAIHMCMCPB	BD0909153258	91 Days	20,492,178	-
			50,928,176	96,152,098

6.00 Inventories

This represents as follows:

	Quantity		Amount in Tk.	
	September 30, 2025	June 30, 2025	September 30, 2025	June 30, 2025
Raw Materials	30,680,534 Lbs	19,239,180 Lbs	3,218,362,768	2,049,315,206
Work in Process	206,357 Kgs	177,920 Kgs	50,937,471	46,718,065
Finished Goods	2,647,948 Kgs	2,418,014 Kgs	901,269,080	858,366,618
Goods in Transit-RM	N/A	N/A	44,071,844	372,951,848
Goods in Transit-SP	N/A	N/A	38,381,927	63,945,079
Stores & Spare Parts	N/A	N/A	191,982,489	152,344,335
Packing Materials	N/A	N/A	161,154	219,152
			4,445,166,734	3,543,860,303

Inventories are valued at lower of cost or net realizable value. Net realizable value is based on estimated selling price less any other cost anticipated to be incurred to make the sale.

7.00 Trade and other receivables

Aging of Trade Debtors

Trade debtors aged upto 90 days	627,935,756	176,979,576
Trade debtors aged upto 180 days	463,647,954	767,519,822
	1,091,583,710	944,499,398

a) Trade receivable has mostly arisen from export sales which are usually received within the tenure under LC terms. As such, no expected credit loss has arisen during the period.

b) There is no such debt due by or to directors or other officers of the Company.



	September 30, 2025	June 30, 2025
I. Receivable considered good in respect of which the company is fully secured.	971,018,772	822,635,103
II. Receivable considered good in respect of which the company holds no security other than the debtors personal security.	-	-
III. Receivable considered doubtful or bad.	-	-
IV. Receivable due by any director or other officer of the company.	-	-
V. Receivable due by common management.	120,564,938	121,864,295
VI. The maximum amount of receivable due by any director or other officer of the company.	-	-
Total	1,091,583,710	944,499,398

8.00 Advance, Deposits and Prepayments

Security Deposit with Hobigonj Palli Biddut		283,005	283,005
Security deposit with CDBL		500,000	500,000
Advance against salary & wages		224,099	255,101
Advance against local suppliers		16,855,165	6,066,862
Advance against VAT(AT)		4,105,457	2,061,664
Advance against Imported Goods		10,175,106	1,830,410
Security Deposit with Jalalabad Gas	8.01	48,263,605	48,263,605
Advance Income Tax	8.02	11,038,172	5,794,748
Prepayments	8.03	3,177,619	4,236,825
		94,622,227	69,292,219

8.01 Security Deposit with Jalalabad Gas

Opening Balance as at July 01, 2025	48,263,605	42,401,828
Add: Addition during the period	-	5,861,777
	48,263,605	48,263,605
Less: Adjustment made during the period	-	-
Closing Balance as on September 30, 2025	48,263,605	48,263,605

8.02 Advance Income Tax

Opening Balance	5,794,748	711,435
Advance tax paid during the period:		
Tax at source on Export	11,329,705	56,603,762
Tax at source on FDR	3,992,098	5,407,175
Tax at source on T.Bill	284,790	74,249
Tax at source on Transport	230,000	254,000
Tax at source on Trade License	3,000	3,000
Tax at source on Import	4,071,989	5,499,631
Tax at source on Bank Interest	-	611
Tax at source on dividend Income	4,968	9,218
AIT Paid during the period	19,916,550	67,851,646
Total Advance tax paid	25,711,298	68,563,081
Less: Adjustment with Current period Tax	(14,673,126)	(62,768,333)
Closing Balance	11,038,172	5,794,748

8.03 Prepayments

Opening Balance as at July 01, 2025	4,236,825	4,225,965
Addition during the period	-	5,235,782
	4,236,825	9,461,747
Adjustment made during the period	(1,059,206)	(5,224,922)
Closing Balance as on Sept 30, 2025	3,177,619	4,236,825


September 30, 2025
June 30, 2025

- (a) All the advances and deposits amount are considered good and recoverable;
 (b) Advance due from staffs and workers are regularly being realized through their salaries;
 (c) There is no amount due from Directors or Officers of the Company under any agreement;
 (d) Advance against suppliers due mainly to advances given to suppliers for packing materials, spare parts etc.
 (e) Advance against imported goods consist of import L/C margin, insurance and commission of Raw Materials, Spare Parts & Packing Materials and other related expenses incurred by the company.
 f) The carrying forward of the Advance income Tax (AIT) opening and closing balances is in accordance with Section 120 (Import AIT) and Section 153 (AIT on Motor Vehicle) of the income tax act 2023

9.00 Cash and Cash Equivalents

This consists of :

Cash in Hand	9.01	1,299,472	1,129,537
Cash at Banks	9.02	134,159,616	30,368,312
		135,459,088	31,497,849

9.01 Cash in Hand

Head office	9,875	114,113
Factory Office	1,289,598	1,015,425
	1,299,472	1,129,537

9.02 Cash at Banks

Name of Banks	Branches	Account Type	Currency		
Janata Bank	Noyapara	CD A/C # 0210005125	BDT	2,906,905	3,564,585
Janata Bank Ltd.	Noyapara	SND A/C # 145	BDT	103,343	103,343
Dhaka Bank	Islami	CD A/C # 2015	BDT	5,410	5,410
HSBC	Gulshan	MDA # 001 234608-095	BDT	10,567	10,567
HSBC	Dhaka HO	DA # 001 234608-907	BDT	1,235,313	1,240,488
HSBC	Dhaka HO	DA # 001 234608-908	BDT	1,352,226	1,352,226
HSBC	Dhaka HO	DA # 001 234608-012	BDT	1,514,755	1,585,455
Bank Al Falah	Gulshan	STD A/C # 0702 03700151	BDT	34,669	34,669
Prime Bank	Gulshan	CD A/C # 44026	BDT	53,530	378,925
Bkash DM -417			BDT	199,193	194,474
Dutch Bangla Bank	Habiganj	A/C # 19259	BDT	127,184	69,222
Dutch Bangla Bank	Gulshan	A/C # 8072	BDT	66,251	2,080
Eastern Bank	Gulshan	A/C # 72879	BDT	7,800	513,153
City Bank PLC	Gulshan	A/C # 1411402479001	BDT	240,685	-
Foreign Currency Accounts					
HSBC	Gulshan	FC Account # 001234608-047	USD	1,071,669	5,601,505
HSBC	Gulshan	Margin A/C # 001234608-091	USD	4,699,699	1,832,920
HSBC	Gulshan	Offshore A/C # 005	USD	16,571,242	2,635,568
Bank Asia	Dhanmondi	\$ Margin A/C # 21047000002	USD	102,329,861	881,441
Bank Asia	Dhanmondi	ERQ A/C # 20142000005	USD	674,794	34,908
Bank Al Falah	Gulshan	Margin A/C # 0702 4502202	USD	180,099	180,767
Prime Bank	Gulshan	BTB A/C # 19110	USD	774,423	10,146,606
				134,159,616	30,368,312

10.00 Share Capital

This represents:

Authorized capital

200,000,000 Ordinary shares of Tk.10 each

2,000,000,000	2,000,000,000
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Issued, subscribed and paid up capital :

35,000,000 Ordinary Shares @ Tk. 10 each fully paid up	350,000,000	350,000,000
17,500,000 Ordinary Shares @ Tk 10 each fully paid up other than cash	175,000,000	175,000,000
15,000,000 Ordinary Shares @ Tk.10 each fully paid up	150,000,000	150,000,000
20,250,000 Ordinary Shares @ Tk.10 each fully paid up Other than cash	202,500,000	202,500,000
47,500,000 Ordinary Shares @ Tk.10 each fully paid up	475,000,000	475,000,000
13,525,000 Ordinary Shares @ Tk.10 each fully paid up Other than cash	135,250,000	135,250,000
148,775,000 Ordinary Shares	1,487,750,000	1,487,750,000



Date of Issue	Type of Issue	Nos. of Shares	September 30, 2025	June 30, 2025
			Amount in BDT	Amount in BDT
21.06.2004	Cash	35,000,000	350,000,000	350,000,000
30.03.2005	Other than cash	17,500,000	175,000,000	175,000,000
16.05.2010	Cash	15,000,000	150,000,000	150,000,000
07.07.2011	Other than cash	20,250,000	202,500,000	202,500,000
04.03.2013	Cash	47,500,000	475,000,000	475,000,000
28.10.2015	Other than cash	13,525,000	135,250,000	135,250,000
Total		148,775,000	1,487,750,000	1,487,750,000

Percentage of shareholding position of different shareholders are as follows:

Name of the Shareholders	30.09.2025		30.06.2025	
	No. of shares	% of holding	No. of shares	% of holding
Sponsors	63,074,998	42.40	63,074,998	42.40
Institutions	20,002,224	13.44	20,165,773	13.55
General Public	65,697,778	44.16	65,534,229	44.05
Total	148,775,000	100.00	148,775,000	100.00

Classification of Shareholders by holding:

The number of shareholders and shareholding position as at September 30, 2025 are given below:

Range of holding	No. of shareholding	No. of shareholders	No. of shareholding	No. of shareholders
Upto 500 shares	1,355,532	5,709	1,416,507	5,882
501 to 5,000 shares	5,396,106	2,571	6,723,075	3,179
5,001 to 10,000 shares	4,197,774	544	5,198,186	674
10,001 to 20,000 shares	6,484,291	439	7,829,297	525
20,001 to 30,000 shares	4,605,658	179	4,889,911	189
30,001 to 40,000 shares	3,729,595	104	3,909,419	111
40,001 to 50,000 shares	3,035,646	64	3,908,919	83
50,001 to 100,000 shares	11,000,370	149	9,522,701	136
100,001 to 1,000,000 shares	26,939,317	125	23,120,608	106
Over 1,000,000 shares	82,030,711	11	82,256,377	11
Total	148,775,000	9,895	148,775,000	10,896

11.00 Revaluation Surplus

This calculation is arrived as follows:

Opening Balance	2,102,742,559	2,173,759,767
Add: Adjustment for provision of deferred tax	2,938,717	12,532,448
Less: Adjustment for depreciation on revalued assets	(19,591,448)	(83,549,656)
Closing Balance	2,086,089,828	2,102,742,559

The revaluation of assets of Saiham Cotton Mills Limited was made on 28 April, 2019 by Ata Khan & Co., Chartered Accountants, an Independent Qualified Valuer, on Land and Land Development, Factory Building and Other Construction, Building Office Space and Plant and Machineries. The revaluation surplus for which comes at Tk. 2,562,422,452. The result of such revaluation was incorporated in these financial statements from its effective date which is 01 May, 2019. The surplus arising from the revaluation was transferred to revaluation reserve. Effect of deferred tax on the revaluation has been shown under Note 12.00 "Deferred Tax Liabilities".

Present valuation of the Land and land Development, Building Office Space has been arrived at by taking into consideration the location and the market price of recent transfer of the assets. Present valuation of Factory building and other construction, Plant and machineries has been arrived at by taking into consideration the current replacement cost.



	September 30, 2025	June 30, 2025
12.00 Retained Earnings		
This is arrived as follows:		
Opening Balance	1,349,948,305	1,193,871,173
Net Profit/(Loss) after Tax	41,778,930	146,914,976
Cash Dividend paid	-	(74,387,500)
Adjustment for depreciation on revalued assets	19,591,448	83,549,656
	1,411,318,683	1,349,948,305
13.00 Deferred tax Liabilities		
This is arrived as follows:		
Opening Balance	416,696,832	437,484,732
Add: Deferred Tax expenses for the period	(1,752,094)	(8,181,383)
Add: Deferred tax on Revalued Asset	(2,938,717)	(12,532,448)
Add: Deferred Tax expenses on unrealized gain	24,263	(74,069)
Closing Balance	412,030,284	416,696,832
13.01 Deferred tax liability for the period/period is arrived as follows:		
<u>A. Property, plant and equipment</u>		
Carrying amount	2,509,096,553	2,548,219,955
Tax base amount	1,292,028,717	1,317,744,661
Taxable temporary difference	1,217,067,835	1,230,475,294
Tax rate	15%	15%
Deferred tax liability	182,560,175	184,571,294
<u>B. Calculation of deferred tax on revaluation of property, plant and equipment:</u>		
Revalued value of land	1,021,866,807	1,021,866,807
Revalued value of other than land	1,300,114,932	1,319,706,380
<u>Tax Rate</u>		
On land	4%	4%
On other than land	15%	15%
<u>Deferred tax liabilities</u>		
For land	40,874,672	40,874,672
For other than land	195,017,240	197,955,957
	235,891,912	238,830,629
<u>C. Deferred Tax on unrealized gain/ (loss)</u>		
Opening balance of deferred tax liability for unrealized gain	679,362	753,431
Addition during the period	24,263	(74,069)
	703,625	679,362
<u>D. Deferred Tax on Gratuity Provision</u>		
Provision for Gratuity as at September 30, 2025	47,502,855	49,229,685
Company tax rate	15%	15%
Deferred tax asset	(7,125,428)	(7,384,453)
Total (A+B+C+D)	412,030,284	416,696,832
<u>Calculation of deferred tax:</u>		
Deferred tax liability as on September 30, 2025	412,030,284	416,696,832
Deferred tax liability as on June 30, 2025	416,696,832	437,484,732
Deferred tax increased during the period	(4,666,548)	(20,787,900)



	September 30, 2025	June 30, 2025
13.1.1 Deferred tax liability other than revalued assets as at September 30, 2025	182,560,175	184,571,294
Deferred tax liability other than revalued assets as at June 30, 2025	184,571,294	191,067,621
Net increased in deferred tax expenses for other than revalued assets for the period	<u>(2,011,119)</u>	<u>(6,496,327)</u>
Net increase in deferred tax for Unrealized Gain	<u>24,263</u>	<u>(74,069)</u>
Deferred tax asset on gratuity provision as at September 30, 2025	(7,125,428)	(7,384,453)
Deferred tax liability on gratuity provision as at June 30, 2025	(7,384,453)	5,699,397
Net increase/(decrease) in deferred tax expenses for gratuity provision	<u>259,025</u>	<u>(1,685,056)</u>
Total deferred expenses for the period	<u>(1,752,094)</u>	<u>(8,181,383)</u>
Adjustment of revaluation surplus for deferred tax		
Deferred tax liability for revaluation as on September 30, 2025	235,891,912	238,830,629
Deferred tax liability for revaluation as on June 30, 2025	238,830,629	(251,363,077)
Adjustment of revaluation surplus for deferred tax	<u>(2,938,717)</u>	<u>(12,532,448)</u>
	<u>(4,666,548)</u>	<u>(20,787,900)</u>
14.00 Long Term Loan		
This is arrived as follows:		
Opening Balance as on July 01, 2025	232,893,725	466,266,517
Addition during the period	-	-
	<u>232,893,725</u>	<u>466,266,517</u>
Adjusted/Payment during the period	<u>(46,739,096)</u>	<u>(247,228,907)</u>
	<u>186,154,629</u>	<u>219,037,610</u>
Unrealized gain/loss for change in exchange rate of foreign currency	(704,033)	13,856,115
	<u>185,450,596</u>	<u>232,893,725</u>
Closing Balance as on Sept 30, 2025	<u>(176,654,712)</u>	<u>(193,577,656)</u>
Less: Long Term Loan Current Maturity	<u>8,795,884</u>	<u>39,316,069</u>
Repayment terms:		
HSBC Ltd.		
The above loan created in form of foreign currency term loan which was explained are as follows:		
These long term loan are repayable in 16-20 equal installments and interest rate is SOFR +4.10% per annum & for addition during the period interest rate is SOFR+3.25 % per annum and repayment of these loan to be started on July 2020 and will be completed by 08.02.2027.		
Security details:		
HSBC Ltd.		
The loan from HSBC Ltd. is secured by the hypothecation of stock of raw cotton, work in process, finished goods, book debts, term deposit, personal guarantee of all the directors, corporate guarantee of Faisal Spinning Mills Ltd, Saiham Textile Mills Ltd. and pari passu charge on all the fixed assets, floating assets and book debts of the company with HSBC.		
15.00 Term Loan Current Maturity	<u>176,654,712</u>	<u>193,577,656</u>



		September 30, 2025	June 30, 2025
16.00 Short Term Loan			
Bank Loan and Overdraft	16.01	3,376,856,589	3,431,447,165
		<u>3,376,856,589</u>	<u>3,431,447,165</u>
16.01 Bank Loan and Overdraft			
This consists of as follows:			
Cash Credit (Hypo) Bank Asia Ltd.		246,069,215	229,940,130
Cash Credit (Hypo) Bank Al Falah		149,303,958	149,698,018
Overdraft A/c-Prime Bank Ltd.		(6,726,134)	49,726,989
HSBC CD A/C # 001234608-011		48,593,444	41,925,305
IDBP-Bank Asia		-	63,044,251
IDBP-HSBC		63,251,655	107,909,726
IDBP-Prime Bank PLC		-	38,008,088
Short Term Loan - HSBC		100,000,000	150,000,000
Short Term Loan -Bank Alfalah		100,000,000	100,000,000
L/C liabilities under EDF		2,676,364,452	2,501,194,658
		<u>3,376,856,589</u>	<u>3,431,447,165</u>
The cash credit facilities secured by the hypothecation of stock of raw cotton, work in process, finished goods, trade debtors and Directors personal security.			
17.00 Liability against Capital Machinery :			
This consists of as follows:			
HSBC-Import Loan-Machinery		16,358,784	49,656,353
Prime Bank -Import Loan-Machinery		44,286,777	24,095,647
		<u>60,645,561</u>	<u>73,752,000</u>
18.00 Trade & Other Creditors			
This is arrived as follows:			
Against Raw Materials & Others		1,305,114,498	231,085,663
Against Local Materials		27,985,247	28,055,470
		<u>1,333,099,745</u>	<u>259,141,133</u>
19.00 Income Tax Provision			
Opening Balance		-	-
Add: Provision made during the period	18.01	14,673,126	62,768,333
		<u>14,673,126</u>	<u>62,768,333</u>
Less: Adjusted with advance income tax		(14,673,126)	(62,768,333)
Closing Balance		<u>-</u>	<u>-</u>
19.01 Current Tax	19.02 & 19.03	<u>14,673,126</u>	<u>62,768,333</u>
19.02 Tax on Business income		<u>11,329,705</u>	<u>56,603,762</u>
(Higher of i, ii, iii)			
i) Regular Tax			
Profit before Tax		54,699,962	201,501,926
Accounting Depreciation		65,057,504	268,886,843
Capital Allowance		(32,058,596)	(142,028,340)
Non operating income		(14,834,810)	(4,073)
Other income		(3,132,692)	(28,508,037)
Dividend income		(24,838)	(46,090)
Income/(loss) from business		<u>69,706,531</u>	<u>299,802,229</u>
Tax on Business income		<u>10,455,980</u>	<u>44,970,334</u>
ii) Minimum tax U/S-163			
Tax deducted at source		<u>11,329,705</u>	<u>56,603,762</u>
iii) Minimum tax U/S-163			
Turnover		<u>1,040,293</u>	<u>44,850,081</u>
		<u>1,040,293</u>	<u>44,850,081</u>



		September 30, 2025	June 30, 2025
19.03 Tax on Non operating & other income:			
Tax on Non operating income:			
Tax Int. of FDR against BG & term loan		3,337,832	-
Tax on Interest of STD A/C		-	916
Tax on Gain on Sale of Marketable Securities		-	-
Tax on Other income:			
Tax on dividend income		5,589	9,218
Tax on Interest of FDR		-	6,080,188
Tax on interest of Govt. T.Bill		313,269	74,249
Total tax liability		3,343,421	6,164,571
20.00 Payable and Accruals			
This is arrived as follows:			
Salary and wages		20,167,651.00	20,307,386
Directors Remuneration		-	-
Gas Charges		25,189,281.00	22,956,668
Audit Fees		704,375.00	563,500
Utility Bill		32,411.00	27,414
Telephone bill		-	1,399
Financial Expenses		-	3,469,575
Provident Fund(Head Office)		400,424.00	113,696
Provident Fund(Factory Office)		1,250,724	325,412
Unpaid share money deposit		34.53	35
Tax Deducted at Source		769,008	(50,910)
Vat Deduction at Source		18,267.00	23,620
Provision for Insurance Expense		-	481,925
Provision for IT Expenses		-	115,000
Provision For C & F Charge		1,251,211.00	1,881,074
Provision For Truck Rent		5,445,700.00	8,268,900
Provision For Credit Rating Fee		12,500.00	-
WPPF	20.01	30,592,684	27,079,160
Gratuity Provision	20.02	47,502,855	49,229,685
		133,337,125	134,793,538
20.01 Workers Profit Participation Fund (WPPF)			
This is arrived as follows:			
Opening Balance		27,079,160	23,622,084
Provision for Interest		778,526	1,753,782
Provision made during the period		2,734,998	10,075,096
		30,592,684	35,450,962
Payment made during the period		-	(8,371,802)
Closing Balance		30,592,684	27,079,160
Note: Interest was calculated as per section 240(3) of Bangladesh Labour Act, 2006.			
20.02 Provision for Gratuity Fund			
This is arrived as follows:			
Opening Balance		49,229,685	37,995,982
Provision made during the period		1,602,567	17,066,048
		50,832,252	55,062,630
Payment/Adjustment made during the period		(3,329,397)	(5,832,945)
Closing Balance		47,502,855	49,229,685
21.00 Unclaimed Dividend			
This is arrived as follows:			
Name of Dividend Account	Account Type	period of Dividend	
HSBC # 001 234608-907	Current Account	2020-2021	1,235,313
HSBC # 001 234608-908	Current Account	2021-2022	1,352,226
HSBC # 001 234608-012	Current Account	2023-2025	1,514,755
Total Unclaimed Dividend			4,102,293
			4,178,168



Amount in Taka	
July 01, 2025 to Sept 30, 2025	July 01, 2024 to Sept 30, 2024

22.00 Cost of Goods Sold

This is made up as follows:

Materials Consumption

Raw Cotton	22.01	1,044,861,400	877,546,622
Packing Materials	22.02	10,443,617	17,220,834
Stores and Spares	22.03	47,408,877	22,028,123
Total materials consumption		1,102,713,894	916,795,579
Direct Wages and Salaries		53,400,464	50,331,232
Prime cost		1,156,114,359	967,126,811
Add. Factory Overhead	22.04	148,222,386	178,111,072
Total manufacturing cost		1,304,336,745	1,145,237,883
Add. Opening Work-in-process		46,718,065	46,753,451
Cost of goods available for use		1,351,054,810	1,191,991,334
Less. Closing Work-in-process		50,937,471	48,307,162
Cost of Production		1,300,117,339	1,143,684,172
Add. Opening Stock of Finished Goods		858,366,618	1,517,908,051
Cost of goods available for sales		2,158,483,957	2,661,592,223
Less. Closing Stock of Finished Goods		901,269,080	1,368,680,742
Cost of Goods Sold		1,257,214,877	1,292,911,481

22.01 Raw Cotton

This is arrived as follows:

Opening Stock of Raw Cotton	2,049,315,206	1,883,048,825
Add. Purchase during the period	2,250,786,226	851,219,687
Less: Short Weight Claim	(34,154,181)	(68,566,076)
Add: (Gain)/Loss on dollar fluctuation	(2,723,083)	13,405,058
Raw Cotton available for use	4,263,224,169	2,679,107,495
Less. Closing Stock of Raw Cotton	3,218,362,768	1,801,560,872
Consumption during the period	1,044,861,400	877,546,622

22.02 Packing Materials

This is arrived as follows:

Opening Stock of Packing Materials	219,152	2,257,930
Add. Purchase during the period	10,385,620	16,662,276
Packing Materials available for use	10,604,772	18,920,206
Less. Closing Stock of Packing Materials	161,154	1,699,372
Consumption during the period	10,443,617	17,220,834

22.03 Stores and Spares

This is arrived as follows :

Opening Stock of Spare Parts	152,344,335	107,490,993
Add. Purchase during the period	87,047,031	30,911,772
Stores and Spares available for use	239,391,366	138,402,764
Less. Closing Stock of Spare Parts	191,982,489	116,374,641
Consumption during the period	47,408,877	22,028,123



SAIHAM COTTON MILLS LTD.

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Amount in Taka	
July 01, 2025 to Sept 30, 2025	July 01, 2024 to Sept 30, 2024

22.04 Factory Overhead

This consists of as follows:

Gas Charges	76,631,464	106,297,529
Fuel and Lubricants	85,200	136,905.00
Insurance Premium	1,059,206	1,078,596.08
Covered Van and Lorry expenses	24,200	134,850
Factory Repair & Maintenances of Capital Assets	7,388,601	5,425,356.01
Staff Quarter Expenses	288,986	452,309.00
Depreciation (Annexure- A)	62,744,729	64,585,527
	148,222,386	178,111,072

23.00 Administrative and Marketing Expenses

This consists of as follows:

Directors Remuneration	825,000	825,000
Salary and Allowances	13,683,859	11,502,878
Festival Bonus	28,350	-
Provident Fund Expenses	553,106	429,383
Gratuity	1,602,567	456,195
Entertainment	284,521	217,662
Rent a car	414,500	349,500
Fuel & Lubricant	184,185	231,879
Fees, Forms, and others	734,984	1,121,849
Board Meeting Fees	16,500	16,500
Maintenance of Vehicles	4,569,341	3,906,877
IT Expenses	1,983,914	1,010,001
Printing & Stationery	402,972	777,675
Donation and Subscription	16,500	-
Miscellaneous Expenses	202,200	176,750
Office Maintenance	101,948	152,471
Traveling and Conveyance	111,697	89,462
Telephone and Mobile Expenses	68,761	78,807
Utility expenses	94,813	85,630
Audit fees	140,875	140,875
Credit Rating Fee	12,500	-
Uniform and Upkeep	140,942	57,012
Postage and Stamp	10,416	375
Advertisement	-	2,000
Carriage Outward	5,467,165	8,849,920
VAT Exp.	30	4,620
Annual Listing Fee	106,000	-
Depreciation (Annexure- A)	2,312,775	2,449,629
	34,070,421	32,932,950



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Registered Office & Factory : Noyapara, Saiham Nagar, Madhabpur, Habiganj-3333.



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24.00 Financial Expenses

This consists of as follows:

	July 01, 2025 to Sept 30, 2025	July 01, 2024 to Sept 30, 2024
Interest Expenses	62,441,962	87,054,551
Bank Charges, Commission & Discriptions	2,135,416	1,431,961
Interest on WPPF of Govt. Portion	778,526	679,135
	65,355,904	89,165,646

25.00 Non operating income

Interest on FDR against bank guarantee and term loan
Realised gain/(loss) on marketable securities

Interest on FDR against bank guarantee and term loan	14,834,810	11,517,607
Realised gain/(loss) on marketable securities	(49,428)	6,592
	14,785,382	11,524,199

26.00 Other income

Dividend Income
Interest on Govt Treasury Bill

Dividend Income	24,838	24,838
Interest on Govt Treasury Bill	3,132,692	-
	3,157,530	24,838

27.00 Earnings per share (EPS)

The computation of EPS is given below:

Net profit after tax	41,778,930	40,576,486
Number of total outstanding shares	148,775,000	148,775,000
Earnings per share (EPS)	0.28	0.27

28.00 Net Assets value (NAV) per share

Total assets
Total outside liabilities
Net assets
Divided by number of ordinary shares
Net assets value (NAV) per share

September 30, 2025	June 30, 2025
11,242,430,706	10,245,093,425
5,505,522,195	4,552,902,561
5,736,908,512	5,692,190,863
148,775,000	148,775,000
38.56	38.26

29.00 Related Party Transactions

During the period under review, the company carried out a number of transactions with related party in the normal course of business. The name of the related parties, nature of business and their value have been set out below in accordance with the provisions of IAS 24 "Related Party Disclosures".

Name of Party	Nature of Transaction	Relationship	30.09.2025	30.06.2025
Saiham Knit Composite Ltd.	Trade and Other Receivables	Group Company	120,564,938	121,864,295
Faisal Spinning Mills Ltd	Trade and Other Creditors/Receivables	Group Company	229,451,210	46,154,660
Saiham Textile Mills Ltd.	Trade and Other Creditors/Receivables	Group Company	-	184,931,003
Director's Remuneration	Remuneration	MD/Director	825,000	3,300,000
Board meeting fess	Meeting fee	MD/Director	16,500	71,500

To comply with BSEC notification No. SEC/CMRRCD/2008-183/Admin/03-30 dated June 1, 2009 the company has taken approval in its 23rd AGM dated 19th December 2024 for supply of goods and materials amounting 1% or above of the revenue for the immediate preceding financial period with its related parties.



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30.00 Reconciliation of cash flows from operating activities under indirect method

Profit before Tax

Adjustment to Reconcile Profit before Tax provided by operating activities:

Add: Depreciation

Add: Finance Expenses

Add/(Less): Unrealised Gain / (loss) on marketable securities

Add/(Less): Unrealized gain/(loss) for change in exchange rate of foreign currency

Changes in current assets and liabilities:

(Increase) / Decrease Inventories

(Increase) / Decrease Advance, deposits & prepayments

Income Tax Paid

(Increase) / Decrease Trade & Other Receivable

Increase/ (Decrease) In trade creditors

Increase / (Decrease) payables & Accruals

Increase / (Decrease) unpaid dividend

Net cash flow from operating activities

31.00 Collection from customers & others

Add: Opening receivable

Sales during the period

Less: Closing Receivable

Add/(Less):Unrealized Gain/(Loss)

Collection from sales

32.00 Payment for cost and expenses

Cost of Goods Sold

Operating expenses

Depreciation

Inventories

Advances, deposits and pre-payments

WPPF

Payables & Accruals

Unclaimed Dividend

Trade & Other Creditors

33.00 Net Operating Cash Flow Per Share

The computation of NOCFPS is given below:

Net cash flow from operating activities

Divided by number of ordinary shares

Net Operating Cash Flow Per Share (NOCFPS)

Amount in Taka	
July 01, 2025 to Sept 30,2025	July 01, 2024 to Sept 30,2024
54,699,962	56,939,466
65,057,504	67,035,156
65,355,904	89,165,646
(218,364)	326,922
(8,858,176)	15,915,445
(901,306,431)	161,082,876
(25,330,008)	(16,301,896)
(14,673,126)	(18,559,305)
(149,679,229)	(197,797,650)
1,074,648,591	(151,432,645)
(1,456,413)	9,597,674
(75,875)	(7,138)
158,164,340	15,964,552
944,499,398	652,357,089
1,387,056,711	1,479,489,846
2,331,556,109	2,131,846,935
(1,091,583,710)	(852,376,084)
(2,594,917)	2,221,346
1,237,377,482	1,281,692,196
(1,257,214,877)	(1,292,911,481)
(34,070,421)	(32,932,950)
65,057,504	67,035,156
(901,306,431)	161,082,876
(25,330,008)	(16,301,896)
(2,734,998)	(2,846,973)
(1,456,413)	9,597,674
(75,875)	(7,138)
1,074,648,591	(151,432,645)
(1,082,482,928)	(1,258,717,377)
158,164,340	15,964,552
148,775,000	148,775,000
1.06	0.11



Property, plant and equipment
As at September 30, 2025

Annexure - A

Particulars	Cost		Rate %	Depreciation		W.D.V. as at 30.09.2025
	Balance as at 01.07.2025	Addition during the period		Balance as at 01.07.2025	Charge during the period	
Land and Land Development	114,173,492	252,662	-	-	-	114,426,154
Biological Assets	180,180	-	-	-	-	180,180
Factory Building & Other Constructi	680,114,053	-	5%	283,641,806	4,955,903	391,516,344
Office Building	126,361,395	-	5%	38,486,198	1,098,440	86,776,757
Plant and Machineries	3,741,419,790	6,218,613	7.50%	1,752,733,376	37,326,737	1,957,578,290
Furnitures & Fixtures	25,344,860	-	10%	14,141,712	280,079	10,923,089
Motor Vehicles	48,995,513	-	15%	32,652,404	612,867	15,730,242
Office Equipments	28,943,003	124,040	10%	16,531,224	311,328	12,224,491
Sundry Assets	97,777,881	-	10%	62,549,819	880,702	34,347,360
Sub - Total	4,863,310,167	6,595,315		2,200,736,539	45,466,056	2,623,702,887

Revaluation of property, plant and equipment

Particulars	Cost		Rate %	Depreciation		W.D.V. as at 30.09.2025
	Balance as at 01.07.2025	Addition during the period		Balance as at 01.07.2025	Charge during the period	
Land and Land Development	1,021,866,807	-	-	-	-	1,021,866,807
Building & Other Construction	1,199,507,520	-	5%	374,215,182	10,316,154	814,976,184
Plant and Machineries	1,047,257,309	-	7.50%	553,111,562	9,265,233	484,880,514
Motor Vehicles	3,150,093	-	15%	2,881,798	10,061	258,234
Sub - Total	3,271,781,729	-		930,208,542	19,591,448	2,321,981,739
Grand Total	8,135,091,897	6,595,315		3,130,945,081	65,057,504	4,945,684,627

Allocation of depreciation:

Cost of Production
Administrative and Marketing Expenses

62,744,729
2,312,775
65,057,504